

MOST COMPREHENSIVE WEBSITE ON TEA
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WEEKLY TEA MARKET REPORT
SALE NO: 44 - 09TH/ 10TH NOVEMBER 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
2. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
3. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC

At this week's sale 11,795 lots totalling 6,231,024 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	708	806,300
Main Sale - High & Medium	1,519	720,189
Low Grown - Leafy	2,321	969,680
Low Grown - Semi Leafy	1,681	752,614
Low Grown - Tippy	2,173	1,080,450
Premium Flowery	413	70,604
Off Grades	2,412	1,271,941
Dust	568	559,246
TOTAL	<u>11,795</u>	<u>6,231,024</u>
Re - Prints	819	416,981

Buyers Prompt : 16/11/2021

Sellers Prompt : 17/11/2021

QUALITY

High & Medium Grown were barely maintained, whilst the Low Grown were marginally lower to last.

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<div>COMMENTS</div> <p>A total of 6.3 M/Kgs were on offer. Overall, a firm to easier trend.</p> <p>Ex-Estate offerings showed a marginal increase and totalled 0.8 M/Kgs. Overall quality was barely maintained and demand was limited. Consequently, select invoices sold at firm to dearer rates, whilst the others were irregular.</p> <p>Best Western BOP's - A few select invoices gained Rs. 10-20 per kg, whilst the others declined by a similar margin and more. Corresponding BOPF's declined by Rs. 20-30 per kg and more. In the Below Best category, better BOP's were irregular following quality, whilst the others were barely steady. Corresponding BOPF's were irregularly firm. Plainer BOP/BOPF's were mostly firm. Nuwara Eliya BOP's were Rs. 20-30 per kg lower, whilst the corresponding BOPF's were irregular with many withdrawals due to a lack of any suitable bids. Uda Pussellawa BOP's were irregular, whilst the BOPF's particularly teas at the lower end of the market appreciated Rs. 10-20 per kg. Uva - Better BOP/BOPF's appreciated Rs. 20-30 per kg and Rs. 10-20 per kg respectively, whilst the others were irregular and up to Rs. 20 per kg easier.</p> <p>High and Mid Grown CTC's - BP1's had hardly any offerings, whilst the PF1's were irregularly firm. Corresponding Low Grown types were firm and Rs. 10-20 per kg dearer.</p> <p>Off Grades and Dusts record a fairly significant improvement in price, which is indeed encouraging.</p> <p>Low Grows comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. Well-made teas together with cleaner secondaries met with firm demand, whilst the balance were irregular following quality.</p> <p>In the Leafy catalogues, a few Select Best BOP1/OP1's maintained, whilst the others were irregular. A range of improved Below Best varieties were fully firm on last. Teas at the bottom end maintained. Well-made OP/OPA's in general were fully firm to selectively dearer following special inquiry, whilst the Below Best varieties and poorer sorts maintained. Select Best PEK/PEK1's together with a range of improved Below Best varieties were fully firm, whilst the others and mixed varieties in particular declined.</p> <p>In the Tippy catalogues, well-made FBOP's together with cleaner Below Best maintained, whilst the balance were irregular. Well-made FF1's together with cleaner secondaries were firm to selectively dearer, whilst the balance were irregular following quality.</p> <p>In the Premium catalogues, Very Tippy teas continued to attract good demand. Best and cleaner Below Best were firm to selectively dearer, whilst the balance were firm.</p> <p>Current crop intake continued to be low following the continuous heavy rainfall island wide</p>	
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH NOVEMBER 2021	

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<div>MARKET</div> <div>Select invoices sold at firm to dearer rates, whilst the others were irregular</div> <div>HIGH GROWN TEAS</div> <div><div><div>BOP</div><div>Best Western's - A few select invoices were Rs. 10-20 per kg dearer, whilst the others declined by a similar margin and more. In the Below Best category, better teas were irregular, whilst the others were barely steady. Plainer sorts were mostly firm. Nuwara Eliya's were Rs. 20-30 per kg lower. Uda Pussellawa's were irregular. Uva's - Better sorts were Rs. 20-30 per kg dearer, whilst the others were firm and Rs. 10-20 per kg lower.</div></div><div><div>BOPF</div><div>Best Western's - Select high priced teas declined Rs. 20-30 per kg and more, whilst the others were Rs. 10-20 per kg lower. Teas in the Below Best category were firm/irregular. At the lower end prices were mostly firm. Nuwara Eliya's were mostly unsaleable. Uda Pussellawa's were firm and Rs. 10-20 per kg dearer. Uva's - Better sorts were firm and Rs. 10-20 per kg dearer, whilst the others were irregular.</div></div><div><div>OP/OPA</div><div>A few Select Best OP's gained substantially whilst others too were dearer Rs. 10-20 per kg. OPA's in general were dearer Rs. 10-20 per kg.</div></div><div><div>PEKOE/PEKOE1</div><div>A limited selection of Flavory PEK's that were available were irregularly dearer. Orthodox leafy PEK/PEK1's in general were easier Rs. 10-20 per kg and more at times particularly for the below best sorts. Few well made Rotovane PEK's gained considerably following special inquiry, Balance were firm to irregularly dearer. Others declined by a similar margin.</div></div><div><div>FBOP/FBOPF1</div><div>A limited selection of Flavory FBOP's that were available were firm to dearer. Well made Orthodox leafy FBOP/FF1's in general were dearer Rs. 10-20 per kg.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPF</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>01/02 NOV</th><th>09/10 NOV</th><th>01/02 NOV</th><th>09/10 NOV</th><th>01/02 NOV</th><th>09/10 NOV</th><th>01/02 NOV</th><th>09/10 NOV</th></tr><tr><td>Best Westerns</td><td>710 - 840</td><td>680 - 800</td><td>690 - 770</td><td>670 - 770</td><td>650 - 890</td><td>680 - 960</td><td>600 - 680</td><td>630 - 790</td></tr><tr><td>Below Best Westerns</td><td>630 - 700</td><td>580 - 670</td><td>620 - 680</td><td>610 - 660</td><td>530 - 640</td><td>560 - 660</td><td>440 - 580</td><td>460 - 610</td></tr><tr><td>Plainer Westerns</td><td>460 - 620</td><td>N/A</td><td>580 - 610</td><td>520 - 600</td><td>380 - 520</td><td>400 - 540</td><td>400 - 420</td><td>400 - 440</td></tr><tr><td>Nuwara Eliyas</td><td>600 - 720</td><td>560 - 670</td><td>N/A</td><td>600</td><td>650 - 980</td><td>690 - 820</td><td>N/A</td><td>N/A</td></tr><tr><td>Brighter Udapussellawas</td><td>540 - 600</td><td>560 - 590</td><td>550 - 630</td><td>580 - 650</td><td>660 - 780</td><td>680 - 790</td><td>500 - 640</td><td>540 - 640</td></tr><tr><td>Other Udapussellawas</td><td>450 - 510</td><td>530</td><td>530 - 540</td><td>540 - 550</td><td>420 - 640</td><td>400 - 660</td><td>400 - 480</td><td>400 - 520</td></tr><tr><td>Best Uvas</td><td>550 - 620</td><td>570 - 660</td><td>570 - 640</td><td>570 - 640</td><td>680 - 1100</td><td>700 - 1080</td><td>580 - 680</td><td>620 - 760</td></tr><tr><td>Other Uvas</td><td>500 - 540</td><td>530 - 550</td><td>N/A</td><td>N/A</td><td>410 - 660</td><td>420 - 680</td><td>400 - 560</td><td>400 - 600</td></tr></table> <div>MEDIUM GROWN TEAS</div> <div><div><div>BOP</div><div>Teas in the higher price bracket continued to sell well, whilst the others were Rs. 20-30 per kg lower.</div></div><div><div>BOPF</div><div>Better sorts had hardly any offerings, whilst the poorer sorts were Rs. 10 per kg dearer.</div></div><div><div>OP/OPA</div><div>A few Select Best OP's gained substantially whilst others too were dearer Rs. 10-20 per kg. OPA's in general were dearer Rs. 10-20 per kg.</div></div><div><div>PEKOE/PEKOE1</div><div>PEK/PEK1's in general were easier Rs. 10-20 per kg and more at times particularly for the below best sorts.</div></div><div><div>FBOP/FBOPF1</div><div>Well made FBOP's irregular following quality whilst others were dearer Rs. 10-20 per kg. 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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Firm and irregular.

MEDIUM GROWN BP1s - Hardly any offerings. PF1s - Firm and Rs.10 per kg dearer for the better sorts, whilst the others were lower by a similar margin.

LOW GROWN BP1s - Firm. PF1s - Firm and Rs. 10-20 per kg dearer.

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	01/02 NOV	09/10 NOV	01/02 NOV	09/10 NOV
High Grown	470 - 550	530 - 550	470 - 650	470 - 650
Medium Grown	400 - 530	460 - 510	480 - 610	500 - 570
Low Grown	560 - 660	600 - 660	580 - 820	550 - 800

OFF GRADES

FGS1/FGS Best and Below Best FGS/FGS1's were dearer by Rs. 30 per kg and more. Teas at the bottom end of the market were firm to dealer by Rs. 10-20 per kg. Low Growns - Cleaner Best varieties were dearer by Rs. 20-30 per kg, whilst the Below Best and poorer sorts were firm to dealer by Rs. 10-20 per kg. CTC's - Best varieties were dearer by Rs. 10-20 per kg, whilst the Below Best and poorer sorts were firm on last levels.

BROKENS BM's - Firm to dealer by Rs. 10-30 per kg, whilst the BP's in general were firm to dealer by Rs. 10-20 per kg and more following quality.

BOPIA Best varieties were firm to dealer by Rs. 10-20 per kg. Bolder varieties gained Rs. 10-20 per kg, whilst select invoices appreciated by Rs. 20-30 per kg on occasion. Below Best sorts maintained. Poorer sorts were dearer Rs. 10-20 per kg and more on select invoices.

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	01/02 NOV	09/10 NOV	01/02 NOV	09/10 NOV	01/02 NOV	09/10 NOV
Better Fannings (Orthodox)	480 - 600	500 - 620	460 - 500	490 - 530	470 - 500	490 - 570
Better Fannings (CTC)	N/A	N/A	460 - 490	510	540	530
Other Fannings (Orthodox)	350 - 390	370 - 400	350 - 390	370 - 400	350 - 390	370 - 400
Other Fannings (CTC)	N/A	N/A	390	350 - 430	300 - 400	300 - 420
Good Brokens	470 - 540	490 - 570	460 - 650	480 - 640	470 - 710	490 - 700
Other Brokens	350 - 390	370 - 400	350 - 390	370 - 400	350 - 390	370 - 400
Better BOP1As	420 - 480	430 - 490	450 - 520	470 - 730	460 - 630	470 - 650
Other BOP1As	380 - 410	390 - 420	380 - 440	390 - 460	360 - 450	380 - 460

DUSTS

DUST1 The select Best category Dust1's sold at firm to dealer levels with price levels appreciating by Rs. 10-20 per kg. Best and Below Best Dust1's met with irregular demand with average price levels fluctuating between Rs. 15-20 per kg along with the Best Low Grown Dust1's which also met with irregular demand where selective invoices appreciated by Rs. 20-30 per kg. Secondary Dust1's were firm to dealer by Rs. 10-20 per kg. Best High & Medium grown CTC's saw an improvement in demand compared to the previous week where price levels saw an increase on selective invoices by Rs. 10-20 per kg. Poorer sorts continued to sell at last week's closing levels.

DUST Clean secondaries met with strong demand where prices increased by Rs. 20-30 per kg or more at times, whilst others and poorer sorts held firm. Low Grown varieties were also firm to dealer by Rs. 20-30 per kg.

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	01/02 NOV	09/10 NOV	01/02 NOV	09/10 NOV	01/02 NOV	09/10 NOV
Better Primary Dust (Orthodox)	660-1000	640 - 800	500 - 560	530 - 660	540 - 680	560 - 700
Better Primary Dust (CTC) P. Dust	530 - 610	550 - 650	530 - 610	510 - 560	480 - 710	510 - 760
Below Best Primary Dust (Orthodox)	500 - 650	480 - 630	420 - 490	440 - 520	430 - 530	440 - 550
Other Primary Dust (CTC) P. Dust	460 - 520	490 - 540	350 - 520	420 - 500	360 - 470	410 - 500
Other Primary Dust (Orthodox)	330 - 490	340 - 470	320 - 410	300 - 430	310 - 420	305 - 430
Better Secondary Dust	500 - 630	510 - 670	370 - 400	390 - 440	400 - 480	440 - 540
Other Secondary Dust	315 - 490	300 - 500	315 - 360	270 - 380	295 - 390	300 - 430

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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TOP PRICES IN (RS/KGS) - SALE OF 09TH/ 10TH NOVEMBER 2021					
WESTERN MEDIUM			Lumbini	PEK	1,450.00
Craighead	BOP	@	940.00	Nilrich	* 1,650.00
Dartry Valley	BOP		940.00	UVA MEDIUM	
Doombagastalawa	BOPSp	@	830.00	Demodera 'S'	BOP 830.00
Ancoombra	BOPSp		830.00	Halpewatte Uva	BOPSp 830.00
Craighead	BOPF/BOPFSp	@	760.00	Dickwella	BOPF/BOPFSp @ 880.00
Harangala	BOP1	@	1,160.00	Demodera 'S'	BOP1 @ 1,020.00
Craighead	FBOP/FBOP1	@	1,000.00	Dickwella	FBOP/FBOP1 920.00
Craighead	FBOPF/FBOPF1	@	900.00	Shawlands	FBOPF/FBOPF1 @ 1,020.00
Harangalla	FBOPF/FBOPF1	@	900.00	Glen Alpin	OP/OPA 790.00
Doombagastalawa	FBOPF/FBOPF1	@	890.00	Dickwella	OP/OPA 760.00
Harangalla	OP/OPA	@	860.00	Shawlands	OP/OPA @ 750.00
Craighead	OP/OPA	@	820.00	Aruna Passara	OP1 800.00
Cooroondoowatte	OP/OPA	@	800.00	Sarnia Plaiderie	PEK/PEK1 @ 840.00
Hatale	OP1		900.00	UVA HIGH	
Harangalla	PEK/PEK1	@	920.00	Aislaby	BOP 850.00
Dartry Valley	PEK/PEK1	@	900.00	Glenanore	BOP @ 810.00
Sanquhar	PEK/PEK1		900.00	Craig	BOPSp 770.00
WESTERN HIGH			Uvakellie	BOPSp	770.00
Somerset	BOP		800.00	Spring Valley	BOPSp @ 730.00
Tillyrie	BOP	@	780.00	Uva Highlands	BOPF/BOPFSp @ 850.00
Bearwell	BOP	@	750.00	Oodoowerre	BOP1 1,000.00
Queensberry	BOPSp	@	750.00	Aislaby	FBOP/FBOP1 @ 1,080.00
Gouravilla	BOPF/BOPFSp		770.00	Oodoowerre	FBOPF/FBOPF1 850.00
Tillyrie	BOPF/BOPFSp	@	760.00	Glenanore	OP/OPA @ 760.00
Wattegodde	BOPF/BOPFSp		760.00	Glenanore	OP1 @ 830.00
Bambrakelly	BOP1	@	940.00	Aislaby	PEK/PEK1 @ 820.00
Venture	FBOP/FBOP1		960.00	UNORTHODOX HIGH	
Bambrakelly	FBOPF/FBOPF1	@	840.00	Florence CTC	PF1 @ 650.00
Weddemulla	FBOPF/FBOPF1		830.00	Mount Vernon CTC	BP1 550.00
Glenloch	FBOPF/FBOPF1	@	820.00	Dunsinane CTC	BPS 540.00
Inverness	OP/OPA		790.00	UNORTHODOX MEDIUM	
Bambrakelly	OP/OPA	@	740.00	Donside CTC	PF1 @ 570.00
Venture	OP1		780.00	Delta CTC	BP1 510.00
Bambrakelly	OP1	@	760.00	Ringwood CTC	BPS @ 440.00
Ingestre	PEK/PEK1	@	960.00	UNORTHODOX LOW	
NUWARA ELIYAS			New Galbode CTC Sup	PF1 @ 800.00	
Court Lodge	BOP	@	670.00	Cecilayan CTC	BP1 @ 660.00
Kenmare	BOPSp		560.00	PREMIUM FLOWERY	
Lovers Leap	BOPF/BOPFSp		600.00	Sherwood Super	FBOPFSp 2,550.00
Kenmare	FBOP/FBOP1		820.00	Pothotuwa	FBOPFSp @ 2,350.00
Court Lodge	FBOP/FBOP1	@	770.00	Lions	FBOPFExSp 3,050.00
Court Lodge	PEK/PEK1	@	820.00	Nilvin Super	FBOPFExSp1 2,450.00
UDAPUSSELLAWAS			Derangala Hills	FBOPFExSp1 1,950.00	
Kirklees	BOP		560.00	Kamarangapitiya	FBOPFExSp1 @ 1,900.00
Kirklees	BOPSp		590.00	DUSTS	
Mooloya	BOPF/BOPFSp		650.00	Wattegodde	DUST1 800.00
Kirklees	BOPF/BOPFSp		650.00	Mattakelle	DUST1 800.00
High Forest	BOPF/BOPFSp	@	630.00	Suduwelipothahena	PDUST 760.00
Gordon	FBOP/FBOP1	@	790.00	OFF GRADES	
Delmar	FBOP/FBOP1	@	770.00	Somerset	FGS/FGS1 @ 620.00
Gordon	FBOPF/FBOPF1	@	810.00	Kotiyagalla	FGS/FGS1 600.00
Delmar	FBOPF/FBOPF1	@	790.00	Bridwell	FGS/FGS1 @ 590.00
Delmar	OP/OPA	@	640.00	Morawakkorale	BM 680.00
Gordon	OP/OPA	@	630.00	Ranwin	BP 700.00
Gordon	OP1	@	800.00	Hingalgoda CTC	PF 530.00
Gordon	PEK/PEK1	@	760.00	Uplands	BOP1A 730.00
LOW GROWNS					
Kanneliya	BOP		1,060.00		
Kiruwanaaganga	BOPSp		1,000.00		
Hidellana	BOPF		920.00		
Aldora	BOPF		720.00		
Chandrika Estate	BOPF	@	700.00		
Ihalapanapitiya	BOPFSp		940.00		
Pothotuwa	FBOP	@	1,350.00		
Peak Forest	FBOP1		1,250.00		
Sihara	FBOPF		1,400.00		
Sirimewana	FBOPF		1,300.00		
H P P Tea	FBOPF		1,300.00		
Ceyenta	FBOPF	@	1,250.00		
Waulugala Group	FBOPF		1,250.00		
New Vithanakande	FBOPF1		1,200.00		
Sineth	FBOPF1		1,140.00		
New Rekadahena	FBOPF1	@	1,120.00		
Sithaka	OP1		1,600.00		
Pothotuwa	OP1	@	1,350.00		
Green House	OP		850.00		
Liyonta	OPA		1,140.00		
Pothotuwa	BOP1	@	1,350.00		
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH NOVEMBER 2021					

<u>QUANTITY SOLD DURING THE PERIOD</u>				
<u>01ST - 06TH NOVEMBER 2021</u>				
<u>2021</u>			<u>2020</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
68,474	5,078,692		79,861	4,055,561
		<u>PUBLIC AUCTION</u>		
5,452,090	247,162,664		5,388,921	220,773,549
		<u>FORWARD CONTRACTS</u>		
58,000	1,904,610		4,800	198,140
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	319,931
		<u>TOTAL</u>		
5,578,564	254,145,966		5,473,582	225,347,181
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
112,281	8,915,928		226,149	7,695,140

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 43
SALE OF : 01ST/ 02ND NOVEMBER 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	539.17	2.72	548.13	2.80	575.50	3.16	545.17	2.97	452.14	2.52	458.46	2.58
Western High Grown	643.11	3.24	601.89	3.07	642.53	3.52	592.75	3.23	512.58	2.85	518.46	2.92
CTC High Grown	579.81	2.92	533.66	2.72	579.08	3.18	544.62	2.97	489.72	2.73	458.54	2.58
High Grown (Summary)	610.11	3.07	585.17	2.99	621.19	3.41	577.95	3.15	498.77	2.78	501.57	2.82
Uva Medium Grown	553.96	2.79	565.77	2.89	591.42	3.24	583.24	3.18	495.06	2.76	489.08	2.75
Western Medium Grown	524.16	2.64	535.71	2.73	555.53	3.05	531.17	2.89	444.48	2.47	452.13	2.55
CTC Medium Grown	487.75	2.46	497.69	2.54	552.17	3.03	499.99	2.72	440.93	2.46	426.77	2.40
Medium Grown (Summary)	532.71	2.68	544.88	2.78	567.39	3.11	547.51	2.98	456.34	2.54	462.21	2.60
Orthodox Low Grown	634.07	3.19	654.04	3.34	676.71	3.71	684.33	3.73	595.32	3.31	582.76	3.28
CTC Low Grown	483.75	2.44	503.52	2.57	578.22	3.17	477.94	2.60	450.22	2.51	428.62	2.41
Low Grown(Summary)	626.10	3.15	645.69	3.29	668.10	3.67	669.19	3.64	583.71	3.25	572.07	3.22
Total	607.52	3.06	615.66	3.14	642.49	3.52	629.48	3.43	546.61	3.04	540.48	3.04

Source: Oanda Exchange Rates

Source: MSL - Averages

<u>QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION</u>									
SALE DATE	<u>2021</u>			<u>2020</u>			<u>2019</u>		
	<u>QTY M/KG</u>	<u>AV/PRICE RS</u>	<u>Approx US\$ Equivalent</u>	<u>QTY M/KG</u>	<u>AV/PRICE RS</u>	<u>Approx US\$ Equivalent</u>	<u>QTY M/KG</u>	<u>AV/PRICE RS</u>	<u>Approx US\$ Equivalent</u>
27TH OCT 2021	5.55	622.01	3.13	4.68	658.14	3.61	5.32	541.47	3.01
02ND NOV 2021	5.45	607.52	3.06	5.38	642.57	3.52	4.83	546.61	3.04

Source: Central Bank of Sri Lanka / Buying Rates

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 10TH NOVEMBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	267.77	1.74	229.02
2020	182.34	239.53	1.72	214.51
2019	178.40	228.72	1.62	196.31

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 01 - 07 November 2021

Western/Nuwara Eliya Regions

Both regions reported overcast weather with showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Western Region in the week ahead.

Uva/Udapussellawa Region

Rain and dull weather was reported in both regions throughout the week.

Low Growns

The Low Grown Region reported gloomy weather with showers throughout the week.

Crop Intake

Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

MOMBASA AUCTION

SALE OF - 08TH, 09TH & 10TH NOVEMBER 2021 (SALE NO.45)

There was good general demand for the 183,167 packages (12,059,786.50 kilos) on offer with 14.81% remaining unsold.

LEAF GRADES

Offerings: 101,319 packages (6,592,977.50 kilos) and 11.96% were unsold.

Best BP1s in the market held firm to USC18 easier following quality while brighter varieties were steady to USC8 dearer with better absorption of mediums at firm to USC22 above previous levels; lower medium types met an irregular interest varying between USC2 to USC14 dearer to easier by USC2 to USC18 and a few invoices remained without bids.Plainer sorts ranged between USC4 to USC11 above last prices to easier by USC4 to USC20 with a few teas remaining unsold.

The best PF1s available advanced by up to USC10 closely following quality but a few lines shed up to USC7 with brighter sorts firm to USC5 easier; medium categories held steady to USC10 below previous week's levels. Lower medium varieties saw improved absorption appreciating by USC2 to USC26 but a few lines shed USC2 to USC6 with improved plainer descriptions gaining USC2 to USC22 while others were discounted by USC2 to USC18 and some teas were neglected.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	267 - 542	303 - 341
Good	255 - 346	301 - 329
Good Medium	246 - 320	280 - 310
Medium	260 - 269	250 - 272
Lower Medium	100 - 168	124 - 216
Plainer	064 - 130	072 - 181

DUST GRADES

Offerings: 56,240 packages (4,157,997.00 kilos). 16.68% were unsold.

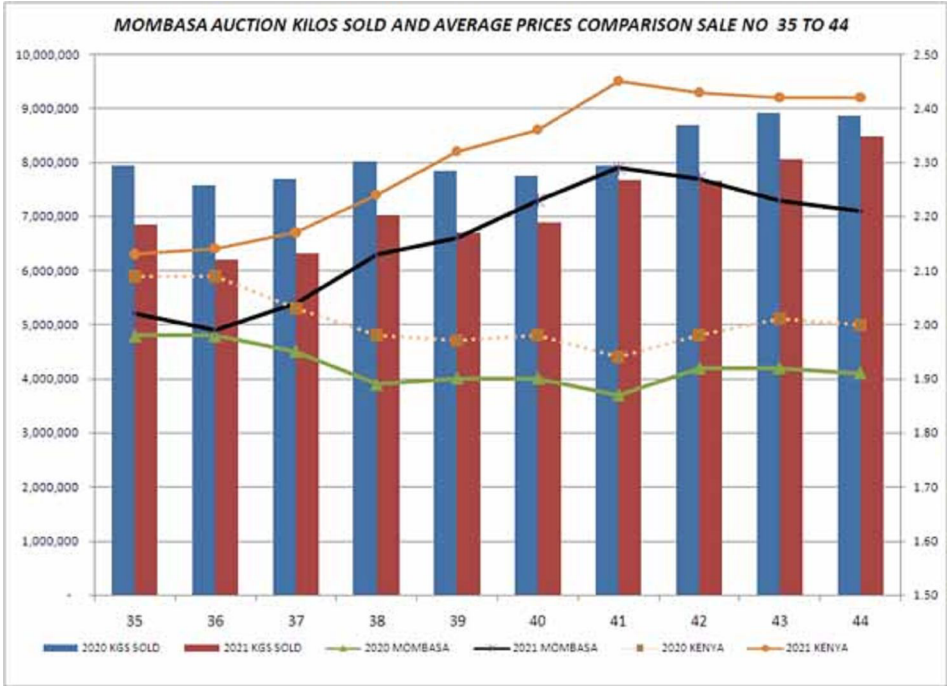
Best PDUSTs in the market shed USC10 to USC34 closely following quality while brighter types eased by USC10 to USC13 with medium varieties irregular varying between firm to USC5 above last rates to easier by up to USC4. Lower medium sorts met an irregular enquiry with improved invoices firm to USC22 above previous week's levels while others shed USC2 to USC6 and some lines remained unsold; plainer types ranged between USC5 to USC12 dearer to easier by a similar margin and some invoices were neglected.

The best DUST1s available eased by USC10 to USC16 following quality with brighter varieties steady to USC13 below previous week's levels while medium types saw an irregular enquiry ranging between firm to USC4 dearer to easier by USC10 to USC11 and some lines remained unsold due to price limits. Lower medium categories varied between steady to USC10 above last week's rates to easier by USC2 to USC18 with plainer descriptions irregular and ranged between USC8 to USC31 dearer to easier by USC5 to USC9 and a few teas were neglected.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	330 - 351	300 - 354
Good	330 - 350	294 - 350
Good Medium	330 - 346	290 - 319
Medium	258 - 279	235 - 269
Lower Medium	100 - 275	100 - 223
Plainer	060 - 174	060 - 162

MARKETS

Egyptian Packers, Kazakhstan and other CIS nations lent more and strong support while Pakistan Packers showed strong and useful interest but at lower levels. Yemen, other Middle Eastern countries UK, Bazaar and Russia were more active with Sudan quiet. There were some purchases from Iran while Afghanistan were subdued. Local Packers were quite active in line with price. Somalia lend good interest at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

Page 9		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		Page 9	
<u>BANGLADESH AUCTION</u>					
<u>SALE OF - 8TH NOVEMBER 2021 (SALE NO.26)</u>					
CTC LEAF: 52,049 packages of Current Season teas on offer met with less demand at easier rates.					
BROKENs: Well made good liquoring Broken s were a fair market and eased by Tk.3 to Tk.5/- and at times more over last. Medium and plainer varieties were also an easier market with quite fair withdrawals. BLF teas met with less demand and were easier with quite a lot of withdrawals.					
FANNINGS: Good liquoring Fannings met with a fair market but prices eased by Tk.3/- to Tk.5/- compared to last prices. Medium varieties followed a similar trend but withdrawals were more in this category. Plainer varieties met with much less demand with quite heavy withdrawals. BLF teas were an easier market with a lot of withdrawals.					
CTC DUST: 11,215 packages of Current Season & 20 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold around last levels. Medium varieties were fully firm to occasionally dearer by Tk.2/- to Tk.3/- following quality. Plain and BLF Dusts were an easier market and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.					
COMMENTS: Demand slackened as the sale progressed this week resulting in a lower prices with quite fair withdrawals. Blenders showed quite fair interest for all good liquoring varieties but at lower levels compared to last. Loose tea buyers continued to be quite selective. Dusts sold well.					
Our catalogue (Sale 26): Avg: Tk 205.01, Sold 71.4 % & (Sale 25) Avg: Tk 205.34, sold 80.1 %.					
QUOTATIONS		BROKENs		FANNINGS	
Large		NQTA		2.40-2.46	
Medium		2.21-2.31		2.26-2.32	
Small		2.30-2.39		2.20-2.25	
Plain		2.12-2.18		2.13-2.19	
BLF		1.95-2.05		1.95-2.05	
Courtesy - National Brokers Limited.					
<u>MALAWI AUCTION</u>					
<u>SALE OF - 10TH NOVEMBER 2021 (SALE NO.45)</u>					
There was less and selective demand at irregular rates following quality for the 9800 packages on offer.					
BP1 – The few invoices available were dearer by 3 to 10USC on last.					
PF1 were generally firm on last where sold.					
PF1SC were barely steady where sold.					
PD continued neglected.					
D1 – Few available were taken out under bids.					
Secondaries sold firm to dearer where sold.					
Courtesy - Tea Brokers Central Africa Limited.					
<u>KOLKATA AUCTION</u>					
<u>SALE OF - 10TH NOVEMBER 2021 (SALE NO.45)</u>					
Good demand. Good Assams seen so far are firm. Remainder irregular around last. Western India Active. Hindustan Unilever Operating. Tata Consumer Products Active. Exporters Active.					
Courtesy - Associated Brokers Pvt. Ltd., Kolkata.					
<u>JAKARTA AUCTION</u>					
<u>SALE OF - 10TH NOVEMBER 2021 (SALE NO.45)</u>					
This week sale showed a total quantity was decreased to 10,740 packages. There was less general buyers demand with more teas remaining unsold.					
<u>ORTHODOX TEA</u>					
Best lines met with a fair demand but at much lower prices often declining. Medium types sold around last and often unsold, while medium low types met with a similar drop in value and there were some withdrawals in this category. Secondary teas sold around last and often unsold.					
<u>CTC TEA</u>					
Less general demand. Better best types sold irregularly around last tending declining while good medium lines also operated in less strength and consequently withdrawals were quite heavy					
Courtesy - Sinar Maluku-Jakarta.					
<u>GUWAHATI AUCTION</u>					
<u>SALE OF - 10TH NOVEMBER 2021 (SALE NO.45)</u>					
Good demand. Good Assams firm. Remainder around last. HUL/TCPL/WI/NI/Exporters operating.					
Courtesy - Associated Brokers (Pot) Ltd., Guwahati.					
<u>COCHIN AUCTION</u>					
<u>SALE OF - 09TH NOVEMBER 2021 (SALE NO.45)</u>					
<u>CTC DUST (86% SOLD)</u>					
DEMAND: Better.					
MARKET: Good liquoring teas firm to dearer by Rs.2/- to Rs.3/- and sometimes more. Improved enquiry noticed for medium and plainer teas and appreciated in value.					
BUYING PATTERN: Avt active on good liquoring teas . Other two major packeteers and Encils global beverages lent fair support. Improved demand noticed from kerala loose tea traders and upcountry buyers. Exporters confined to the bottom of the market and procured more quantity compared to last week.					
<u>ORTHODOX DUST</u>					
DEMAND: Less (53% Sold)					
MARKET: Primary grades barely steady. Others lower and witnessed some withdrawal.					
BUYING PATTERN: Exporters continued to absorb the small quantity of the orthodox dust sold.					
Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH NOVEMBER 2021					

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Sept	21.9	22.0	22.5	232.9	201.4	234.4	-31.5	33.0
Bangladesh	Sept	13.38	12.14	12.61	65.94	57.45	64.76	-7.25	6.84
North India	Sept	168.9	163.9	141.4	853.4	698.7	773.4	-154.7	74.7
South India	Sept	16.9	24.1	22.4	153.8	160.1	182.9	6.3	22.8
Malawi	Aug	1.66	1.26	2.08	37.6	33.6	38.4	-4.0	4.8
Kenya	Aug	37.2	38.5	33.6	281	375.7	342.4	94.7	-33.3

CATALOGUES

SALE NO. 46 SCHEDULED FOR 23RD/24TH NOVEMBER 2021

The Ex Estate catalogue closed on 4th November 2021, excluding violations. The Main sale catalogues too closed on 4th November 2021, excluding violations.

SALE NO. 47 SCHEDULED FOR 30TH NOVEMBER/1ST DECEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 11th November 2021.

SALE NO. 48 SCHEDULED FOR 07TH/08TH DECEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 19th November 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 45 SCHEDULED FOR 16TH/ 17TH NOVEMBER 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	684	774,274	Leafy	Closed on	29/10/2021	Violations Excluded
High & Medium	1,410	671,476	Semi Leafy	Closed on	29/10/2021	Violations Excluded
Leafy	2,203	903,908	Tippy	Closed on	29/10/2021	Violations Excluded
Semi Leafy	1,672	733,893	OTHER MAIN SALE CATALOGUES			
Tippy	1,996	973,133	High & Medium	Closed on	29/10/2021	Violations Excluded
Premium Flowery	369	62,128	Dust	Closed on	29/10/2021	Violations Excluded
Off Grades	2,275	1,204,621	Premium Flowery	Closed on	29/10/2021	Violations Excluded
Dust	518	500,847	Off Grades	Closed on	29/10/2021	Violations Excluded
TOTAL	11,127	5,824,280	BOP1A	Closed on	29/10/2021	Violations Excluded
Re-print	1,171	602,645	Ex Estate	Closed on	29/10/2021	Violations Excluded

No of Pkgs : 156,805

CTC : 9,495 Pkgs - 541,057 kgs

SALE NO. 45 - SALE OF 17TH/ 18TH NOVEMBER 2021

BUYERS' PROMPT : 23/11/2021

Lots : 10,370Re-print Lots : 429

SELLERS' PROMPT : 24/11/2021

Quantity : 5,570,661 kgsRe-print Quantity : 198,765 kgs

SALE NO : 46 SCHEDULED FOR 23RD/ 24TH NOVEMBER 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	666	753,248	Leafy	Closed on	04/11/2021	Violations Excluded
High & Medium	1,404	667,901	Semi Leafy	Closed on	04/11/2021	Violations Excluded
Leafy	2,144	853,680	Tippy	Closed on	04/11/2021	Violations Excluded
Semi Leafy	1,728	766,597	OTHER MAIN SALE CATALOGUES			
Tippy	2,054	1,004,963	High & Medium	Closed on	04/11/2021	Violations Excluded
Premium Flowery	410	70,981	Dust	Closed on	04/11/2021	Violations Excluded
Off Grades	2,285	1,187,066	Premium Flowery	Closed on	04/11/2021	Violations Excluded
Dust	572	544,101	Off Grades	Closed on	04/11/2021	Violations Excluded
TOTAL	11,263	5,848,537	BOP1A	Closed on	04/11/2021	Violations Excluded
Re-print	1,120	614,709	Ex Estate	Closed on	04/11/2021	Violations Excluded

No of Pkgs : 156,445

CTC : 10,265 Pkgs - 552,987 kgs

SALE NO. 46 - SALE OF 24TH/ 25TH NOVEMBER 2020

BUYERS' PROMPT : 30/11/2021

Lots : 10,114Re-print Lots : 560

SELLERS' PROMPT : 01/12/2021

Quantity : 5,473,764 kgsRe-print Quantity : 579,055 kgs

SALE NO : 45 SCHEDULED FOR 16TH/ 17TH NOVEMBER 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	16TH NOVEMBER 2021	
			Leafy Teas	08.00am
CTB	FW	JK	Semi Leafy Teas	08.00am
MB	MB	AS	Tippy Teas	08.00am
JK	LC	MB	Main Sale - High & Medium	10.30am
AS	AS	FW	17TH NOVEMBER 2021	
FW	JK	BC	Premium Flowery	08.00am
EB	EB	LC	BOP1A	08.50am
BC	CTB	CTB	Ex-Estate	09.45am
LC	BC	EB	Off Grades	11.00am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Dust	02.30pm
JK - John Keells PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
BC - Bartleet Produce Marketing (Pvt) Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
EB - Eastern Brokers Ltd				
CTB - Ceylon Tea Brokers PLC				